

2014 Financial Summary and Proposed 2015 Budget

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| | 2014 | | | 2015 | | | Comments / Assumptions |
|---------------------------|-----------------|-----------------|----------------------------|-----------------|-----------------|----------------------------|--|
| | Income | Expenses | Percent of Annual Expenses | Income | Expenses | Percent of Annual Expenses | |
| Beginning Balance | 5,275.54 | | | 4,080.89 | | | From the FNB statements. Estimated Balance in Jan 2016 = \$3,910 |
| Dues | 1,531.00 | | | 1,655 | | | All dues collected in 2014 regardless of year paid for. Assumes 5% club growth in 2015. |
| Turning Bee and Cap Sales | 178.00 | | | 175 | | | |
| Auction | 523.00 | | | 500 | | | |
| Exhibition | | 1679.06 | 48% | | - | | No exhibiton planned in 2016 |
| Christmas Party | | 498.96 | 14% | | 500 | 13% | No increase over 2014 |
| Newsletter and Supplies | | 244.15 | 7% | | 250 | 6% | No increase over 2014 |
| Insurance | | 235.00 | 7% | | 250 | 6% | Slight increase over 2014 |
| Donations and Memorials | | 180.00 | 5% | | 200 | 5% | Slight increase over 2015 |
| Turning Bee | | 307.42 | 9% | | 350 | 9% | 15% increase over 2014 |
| Picnic at Falls Mills | | 241.76 | 7% | | 250 | 6% | |
| Web site | | 124.00 | 4% | | - | | Web site is paid up until 2018 |
| Spring Seminar | | - | | | 300 | 8% | \$250 in 2011 |
| Fall Seminar | | - | | 1400 | 1500 | 38% | Expense: \$1,285 in 2011 and \$1,327 in 2013 Income: \$1,400 in 2011 |
| Monthly Programs | | - | | | 200 | 5% | |
| Library | | - | | | 100 | 3% | |
| Totals | 2,232.00 | 3,510.35 | | 3,729.50 | 3,900.00 | | |

